

preserve same, and any expense incurred in connection therewith shall be included in and secured by the lien of said mortgage.

1395, ch. 281, sec. 54N.

54N. *Foreclosure and Power of Sale.* In addition to any other methods of foreclosing chattel mortgages under the laws of this state, chattel mortgages executed under and pursuant to this sub-title may be foreclosed in the manner provided for in said mortgage. Where such mortgage contains a power of sale the same may be foreclosed upon compliance with the provisions of sale as set out in said mortgage; provided, all sales are made at public auction.

1935, ch. 281, sec. 54-O.

54-O. *Construction and Effect.* This sub-title shall be liberally construed to effectuate the purposes hereof and substantial compliance herewith shall be sufficient hereunder. The provisions of this sub-title, so far as the same are applicable, shall govern and control chattel mortgages given under and pursuant hereto. If any provision of this sub-title, or the application thereof to any person or circumstances, is held invalid, the remainder of the sub-title, and the application of such provisions to other persons or circumstances, shall not be affected thereby. All laws or clauses of laws in conflict herewith are hereby repealed.

Conditional Contracts of Sale.

An. Code, 1924, sec. 55. 1912, sec. 53A. 1916, ch. 355, sec. 53B. 1931, ch. 402.

55. Every note, sale or contract for the sale of goods and chattels, wherein the title thereto, or a lien thereon, is reserved until the same be paid in whole or in part, or the transfer of title is made to depend upon any condition therein expressed and possession is to be delivered to the vendee, shall, in respect to such reservation and condition, be void as to third parties without notice until such note, sale or contract be in writing, signed by the vendee, and be recorded in the Clerk's office of the Superior Court of Baltimore City, or in the Clerk's office of the Circuit Courts of the various counties, as the case may be, where the vendee resides, or in the case of a corporate or partnership vendee, then where such vendee has its principal place of business in the State of Maryland; and such recording shall be sufficient to give actual or constructive notice to third parties when a memorandum of the paper writing signed by the vendee or vendees, setting forth the date thereof, the amount due thereon, when and how payable and a brief description of the goods and chattels therein mentioned shall have been recorded with the Clerk aforesaid, but it shall not be necessary that said paper writing shall be acknowledged or an affidavit made to the consideration therein expressed as in the case of bills of sale.

Reservation of title in a conditional sale, though unrecorded, is valid between parties and as to antecedent creditors or purchasers, though void as to subse-